

SIKKIM UNIVERSITY

MINUTES OF 14TH MEETING OF FINANCE COMMITTEE HELD AT ICSSR BHAWAN, NEW DELHI ON 26TH AUGUST, 2016

Members present

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| 1. Professor T.B. Subba, Vice-Chancellor | Chairman |
| 2. Dr. Sukhbir Singh Sandhu [Visitor's Nominee] | Member (Represented by Shri. Surat Singh, DS(CU&L), MHRD) |
| 3. Dr. K.P. Singh [Visitor's Nominee] | Member |
| 4. Professor Chetan Singh [EC's Nominee] | Member |
| 5. Shri. M.G. Kiran [EC's Nominee] | Member |
| 6. Shri. T.K. Kaul [Registrar] | Special Invitee |
| 7. CA. P.K. Singh [Finance Officer] | Secretary |

Shri. Fazal Mahmood, Deputy Secretary (Finance), MHRD who was supposed to attend the meeting on behalf of Mrs. Darshana M. Dabral, JS & FA, MHRD [Visitor's Nominee] informed that he would not be able attend the meeting due to his preoccupation.

Quorum of the meeting having been attained, the Chairman called the meeting to order.

The Committee then proceeded with agenda items one by one.

FC:14:01	Confirmation of the Minutes of the 13 th Meeting of the Finance Committee dated 12.10.2015.
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Agenda Note:-

Minutes of the Meeting held on 12.10.2015 are placed at (Annexure - I P/N 1-7) for confirmation. These minutes were circulated on 16.10.2015.

Minute

The members discussed the matter and since no comments from the members have been received, the Committee confirmed the same.

FC:14:02	Action Taken Report on the Minutes of the 13 th Meeting of Finance Committee held on 12.10.2015.
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Agenda Note:-

The Report on Action Taken on the directions of the Committee in the meeting held on 12.10.2015 is placed at (Annexure - II P/N 8-13) for consideration.

Minute

Para-wise detail on action taken by the University on the decisions taken in the previous meeting was reported. The Committee noted the same.

ITEMS FOR REPORTING

FC:14:03	Report on Utilization of Grants for Quarter Ending March, 2016 & June, 2016
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Agenda Note:-

The report on utilization of Grants for the Quarter ending March, 2016 & June, 2016 is placed on the Annexure III (P/N 14-37) & Annexure IV (P/N 38 – 73) for kind perusal.

Minute

The progress in utilization of grants received by the University was noted by the Committee.

FC:14:04	Plan Expenditure and Building Projects of the University in prescribed format of UGC
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Agenda Note:-

UGC vide its letter no. F. No. 1-1/2012 (CU) dated 25th August, 2015 requested all Central Universities to put up a separate agenda item on progress of plan expenditure and building projects in format prescribed by UGC in its Finance Committee Meeting.

Accordingly, information in the format prescribed by UGC is placed (Annexure – V P/N 74) for kind approval of the Committee.

Minute

The Committee noted the progress made by the University.

ITEMS FOR RATIFICATION

FC:14:05	Annual Accounts 2015-16
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Agenda Note:-

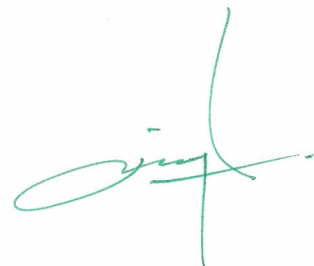
14th Meeting of Finance Committee scheduled to be held on 4th June, 2016 could not be held due to lack of quorum and the meeting was adjourned. Annual Accounts for 2015-16 was required to be recommended by the Finance Committee at the earliest so that it could be placed before the Executive Council for its approval

Therefore, Annual Accounts of the University for the Year 2015-16 drawn as per revised format of account introduced by MHRD was sent to all the members of Finance Committee via e-mail on 3rd June, 2016 which was approved by the members of Finance Committee on 10th June, 2016 through e-mail. Thereafter, the Annual Accounts 2015-16 was placed before the 25th Meeting of Executive Council held on 10th June, 2016 for approval. After the approval of EC the Annual Accounts were submitted to C& AG for Statutory Audit.

Annual Accounts 2015-16 is submitted (**Annexure – VI P/N 75 - 116**) for ratification of Finance Committee.

Minute

The Committee ratified the Annual Accounts 2015-16 and authorized the Chairman to incorporate the figures, if any, as suggested by C&AG, after Statutory Audit. Revised Annual Accounts after C&AG Audit will be placed in the next Finance Committee Meeting for information.



ITEMS FOR APPROVAL

FC:14:06	Allocation of Seed Money to Sikkim University Teachers' Association (SUTA)
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Agenda Note:-

The Executive Council in its 16th meeting held on 17th March 2013 approved constitution of the SUTA and in its 18th meeting held on 8th December 2013 approved the bylaws of SUTA. Section 12 (1) of the bylaws of SUTA under Financial Management is reproduced below:

"1. Fund for the Association

The Association will have its own fund for day to day activities. The fund will be raised from the following sources:

- 1. Membership fee*
- 2. Donation from Sikkim University*
- 3. By organizing sports/cultural events or showing movies*
- 4. Interest obtained from the money deposited in the bank"*

The bylaws of SUTA has a provision under Section 12(1) (2) for receiving donation from Sikkim University. Accordingly, the Executive Council in its 23rd Meeting held on 31st October, 2015 approved donation of Rs. 50,000/- to Sikkim University Teachers' Association.

Minute

The Committee did not approve the agenda.

FC:14:07	Presentation by M/s. Mukesh & Associates on construction of Sikkim University Campus at Yangang
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Agenda Note:-

Sikkim University is going to construct its new campus in Yangang which is approximately 55 K.M. from Gangtok. Total land allotted by Sikkim State Govt. to Sikkim University is 300 acres. Architect has made the DPR for this project. Rough estimate of DPR is as follows:

- (a) 1st Phase – Rs. 827 crores
- (b) 2nd Phase – Rs. 290 crores
- (c) 3rd Phase – Rs. 502 crores

Total Rs. 1,619 crores

Architect will show detailed presentation of the project through projector on the date of the meeting.

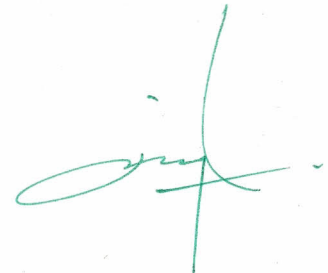
UGC advised the University that tender process should be started only for that amount which is available to the University as per sanction in XII Plan. Accordingly, a calculation was made on the basis of sanction in XII Plan and expenditure already incurred till dated and likely expenditure till March, 2017. After calculation it appears that Sikkim University has ₹110 crores money available for the purpose of construction of University campus at Yangang provided UGC/MHRD released the fund which has been committed in XII Plan (₹300 crores – ₹199.89 crores = ₹100.11 crores). University decided to go for tendering for the construction on estimated cost of ₹103.97 crores vide advertisement no. SU/2016/REG-03/TDC&DUCY/3177/712 dated 06.08.2016. Following construction work would be taken:

1. Administrative building
2. One Faculty building
3. Library
4. Main gate
5. Peripheral road

Tender notice has already been given in the newspapers and pre-bid conference is scheduled on 20th August, 2016.

Minute

A power point presentation was made by M/s. Mukesh & Associates on the Construction of Sikkim University Campus (1st Phase) before the members. The Committee gave valuable feedback after the presentation regarding various aspects of the campus development.



FC:14:08	Fixation of sitting fee to non- official external members of Statutory Bodies, Standing Committees of Statutory Bodies, Selection Committees and other committees notified by the University
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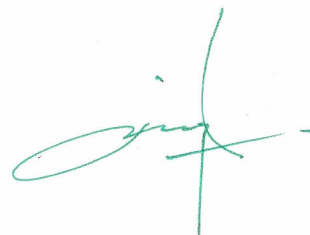
Agenda Note:-

Based on the Executive Council resolution in its first meeting held on 8th Aug 2008, the University has been making payment of Rs. 2, 000/- (Rupees Two Thousand Only) as sitting fee per sitting in a day to the external members of Statutory Bodies, Selection Committees, Building Committees and such other Committees as notified by the University. The sitting fee continues to remain fixed for last nearly 8 years. During this period there had been revision of setting fee to external members by other Universities and Organizations. MHRD has also issued instructions on payment of sitting fee wherein it has been clarified that setting fee is not payable to officials of the Ministry or attached Institutions who are nominated as Government representatives in the governance structure such as EC, FC etc. University Grants Commission in its order dated 16th March 2016 have fixed sitting fee/honorarium of Rs. 3,000/- (Rupees Three Thousand Only) per day per meeting subject to maximum of Rs.5,000/- (Rupees Five Thousand Only) per day, irrespective of number of meeting in a day to Non-Official members for attending the meetings.

It is, therefore, submitted for consideration of the Finance committee to fix the sitting fee of Non-official External members of the Statutory Bodies, Standing Committees of Statutory Bodies, Selection Committees and other Committees as notified by the University from time to time at Rs. 3,000/- (Rupees Three Thousand Only) per day per meeting subject to maximum of Rs.5,000/- (Rupees Five Thousand Only) per day irrespective of number of meeting in a day. Other payments like TA/DA etc. to the External members would be as per the Government of India norms.

Minute

The Committee approved the proposal of the University to pay sitting fee/honorarium as per UGC order dated 16th March, 2016.



FC:14:09	Revised Estimates 2015-16 & Budget Estimates 2016-17
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Agenda Note:-

Allocation under General Development assistance of XII Plan for Sikkim University has been approved for Rs.300 crores. The amount does not include fund required for raising the campus at Yangang, for which tentative allocation of Rs.785 crore has been projected to the UGC with the approval of Finance Committee.

UGC has released Rs. 19817.79 lakhs out of XII Plan allocation, of which Rs. 16471.18 Lakhs has been utilized till 31.03.2016. Further grant of Rs. 170.92 lakhs was received on 07.04.2016. Based on the minimum requirement, revised budget estimate for 2016-17 (Rs. 16804.00 lakh) have been drawn.

Detailed head-wise proposal has been submitted (**Annexure- VII P/N 117 - 119**) for consideration and approval of the Committee.

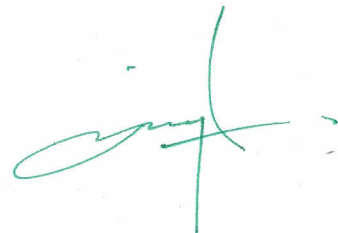
Minute

The Committee approved the Revised Estimates 2015-16 & Budget Estimates 2016-17.

FC:14:10	Inter head adjustment within the XII plan allocation of UGC grant.
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Agenda Note:-

Allocation of Sikkim University during XII plan was ₹300 crore out of which ₹60 crore was for meeting expenditure towards recurring GIA (general) ,another ₹60 crore was for meeting salary component and ₹180 crore was for creation of capital assets. Total of ₹199.89 crore was received up to 30.06.2016 and total expenditure up to 2016-17 (June) is ₹175.22 crore leaving a balance of ₹24.66 crore out of grant received. The expenditure of the University under recurring head is ₹ 61.57 crore, ₹58.39 crore under salary head and ₹55.26 crore under non recurring head up to June 2016. The internal receipts including interest for the period was ₹25.13 crore and opening balance as on 01.04.2012 (XI plan) was ₹12.68 crore. Thus total



fund available with the University as on 01.07.2016 was ₹62.47 crore. The University is yet to receive ₹100.11 crore from the UGC out of its sanctioned grant.

The University has a requirement of around ₹19 crore for expenditure under recurring (GIA General) (31) and around ₹26 crore under salary head during 2016-17 and around ₹123 crore for creation of capital assets including for construction of phase I package I of Sikkim University Campus.

There is no possibility that UGC may enhance our allocation during XII plan. In view of the above we may have to utilize the internal receipts as well as opening balance carried over from XI plan aggregating to ₹37.81 crore or made some inter head adjustment within the XII plan allocation of UGC grant.

The matter is brought to the notice of the Committee for perusal and approval please

Minute

The committee agreed in principle but suggested that the matter may be referred to the UGC for their concurrence.

FC:14:11	Any other item, with the permission of the Chair.
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Agenda Note:-

The University Grants Commission vide its letter no. F.No. 1-1/2013 (CU) Vo. III dated 9th June, 2016 conveyed approval for 12 (Twelve) teaching positions as be details below to start MA Programme in Lepcha, Limbu and Bhutia during XII Plan period:

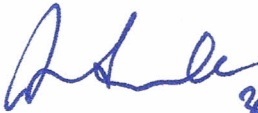
Sl. No.	Name of Department (s)	Teaching positions approved			
		Professor	Associate Professor	Assistant Professor	Total
1.	Department of Lepcha	1	1	2	4
2.	Department of Limbu	1	1	2	4
3.	Department of Bhutia	1	1	2	4
	Total	3	3	6	12

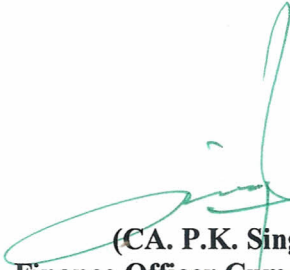
The UGC also sanctioned vide letter no. F.15-5/2012 (CU) dated 23.03.2016 4 posts of Asst. Prof (temporary but likely to be permanent) and 4 non-teaching posts for the School of Education M Ed. Course.

Statute 17(6) states: "*All proposals relating to creation of posts, and those items which have not been included in the Budget, shall be examined by the Finance Committee before they are considered by the Executive Council*".

Minute

The Committee recommended the posts for creation by Executive Council.


(Professor T.B. Subba) 30/8/16
Chairperson
Finance Committee


(CA. P.K. Singh) 30/8/16
Finance Officer Cum Secretary
Finance Committee