



## SIKKIM UNIVERSITY

MINUTES OF 37<sup>th</sup> MEETING OF THE FINANCE COMMITTEE  
HELD AT INDIAN NATIONAL SCIENCE ACADEMY (INSA), NEW DELHI - 110002  
ON 23<sup>RD</sup> NOVEMBER 2023 FROM 11:30 A.M. ONWARDS

### Members present:

- |  |           |
|--|-----------|
| 1. Prof. Avinash Khare, Vice-Chancellor  | Chairman  |
| 2. CMA Dr. B. B. Mishra [EC'S Nominee]   | Member    |
| 3. Prof. S.S. Mahapatra [EC Nominee]   | Member    |
| 4. Shri Praveer K. Saxena, US (CU) MoE<br>[Nominee of JS (CU), MoE, GoI (Visitor's Nominee)]       | Member    |
| 5. Shri Vivek Kumar, US (IFD), MoE, GoI<br>[Nominee of JS&FA, MoE, GoI (Visitor's Nominee)]        | Member    |
| 6. Dr. Mriganka S. Sarma, Dy. Secretary (CU), UGC<br>[Nominee of JS (CU), UGC (Visitor's Nominee)] | Member    |
| 7. Shri Pratap Keshari Dash [Finance Officer]  | Secretary |

Having attained the quorum, the Chairman called the meeting to order. The Chairman welcomed all the members to the 37<sup>th</sup> meeting of the Finance Committee organized at INSA, New Delhi. In his welcome note, the Chairman thanked to all the members for visiting the permanent campus of the Sikkim University at Yangang, Sikkim in its 35<sup>th</sup> Meeting held on 14.03.2023. He briefed the committee that Lepcha, Limbu & Bhutia Departments have already been shifted to the permanent campus w.e.f 28.11.2022 with all necessary facilities. He also briefed the Committee about the progress of construction and the planning for shifting of another 14 non-lab departments with 830 students in a phased manner looking at the progress of creation of necessary facilities subject to availability of fund. The future shifting of these non-lab departments is, however, largely dependent on necessary partitions and other works. He also informed the house that the campus construction is temporarily in halt due to the recent flash flood at Sikkim disrupting the transport facilities to the site.

The members put on record, the appreciation of the members to the Hon'ble Vice-Chancellor and his team for the endeavor made for gradual shifting of the Departments and continuation of the activities irrespective of the obstacles like natural calamities, locational & climatic disadvantages. The members expressed their good wishes that the same spirit to continue till full operationalization of the permanent campus within the stipulated period.

The Chairman requested the Finance Officer & Secretary to present the Agenda of the Finance Committee. Then the agendas were taken up by the Secretary, along with the comments received from IFD, MoE & UGC regarding each agenda item.

*Amma*  
*D. Das*



**SECTION – 1**  
**CONFIRMATION OF THE MINUTES &**  
**ACTION TAKEN REPORT**

**37.1.1 Confirmation of the minutes of the 35<sup>th</sup> meeting of the Finance Committee held on 14<sup>th</sup> March, 2023:**

The Committee confirmed the minutes of the 35<sup>th</sup> meeting of the Finance Committee held on 14<sup>th</sup> March 2023, subject to strict compliance of relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines, including those issued by the Central Vigilance Commission.

**37.1.2 Confirmation of the minutes of the 36<sup>th</sup> meeting of the Finance Committee held through circulation of Agenda on 5<sup>th</sup> June, 2023:**

The Committee confirmed the minutes of the 36<sup>th</sup> meeting of the Finance Committee held through circulation of the agenda on 5<sup>th</sup> June 2023, subject to strict compliance of relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines, including those issued by the Central Vigilance Commission.

**37.1.3 Action Taken Report on the minutes of the 35<sup>th</sup> & 36<sup>th</sup> meeting of the Finance Committee held on 14.03.2023 & 05.06.2023 respectively:**

The Secretary presented the Action Taken Report on the minutes of the 35<sup>th</sup> & 36<sup>th</sup> meetings of the Finance Committee held on 14.03.2023 & 05.06.2023, respectively. The Committee noted the Action Taken Report, subject to strict compliance of relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines, including those issued by the Central Vigilance Commission.

**SECTION – 2**  
**REPORTING ITEMS**

**37.2.1 Report on Audited UC for the FY 2022-23:**

The Committee noted the utilization positions as per Audited Accounts for the FY 2022-23 under Salary Head (36), Recurring Head (31) & Capital Assets (35) for the Financial Year 2022-23, subject to strict compliance of relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines, including those issued by the Central Vigilance Commission.

**37.2.2 Report on Quarterly UC for the FY 2023-24 till 30.09.2023:**

The Committee noted Quarterly Provisional Utilization positions as per books of accounts for the FY 2023-24 under Salary Head (36), Recurring Head (31) & Capital Assets (35) till 30<sup>th</sup> September 2023, subject to strict compliance of relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines, including those issued by the Central Vigilance Commission.

*Amresh*  
*Intsr*





**37.2.3 Physical & Financial Progress of Ongoing Construction work at the Permanent Campus, Yangang:**

After detailed discussion, the Committee noted the Physical & Financial Progress of the Package-I & II of Phase-I construction as given below:

**Physical Progress of Construction work of permanent campus at Yangang till 30.09.2023 is furnished below:**

Sl. No.	Brief write up on the Project/Initiative	Total Project Cost (INR)	Implementing Agency	Status - (Completed/Ongoing/Proposed) & percentage of work completed	Date of Start/Completion
1	<b>Construction of Sikkim University Campus, Phase-I Package-I</b> Structural work awarded for Administrative Building (1), Faculty Building (1) and Library building (1), Main Gate & Peripheral Road.	93.64 Crs	M/s NCC Ltd.	Status: Completed (Structural Work) Percentage of completion - 100% (Note: Finishing works included in ongoing Package II construction Work)	10-11-2016/ 30.06.2021
2	<b>Construction of Sikkim University Campus, Phase-I Package-II</b> Finishing works for three structures under Package-I, new Classroom building, hostels and residential quarters, Road Works and Allied Structures	PIB approval for Rs. 303.55 Crs for New Construction	Mentioned below:	Work Orders issued under EPC Mode of Contract as per details (a) & (b) below:	Work in Progress
a	EPC Contractor for Phase I, Package-II	292.36 Crs	M/s ITD Cementation India Ltd.	Status: Ongoing Percentage of completion - 32%	05-01-2022/ (December 2024)
B	Authority Engineer for Phase I, Package-II	9 Crs	M/s HSCL Ltd		18.01.2022/ (December 2024)
c	Furniture Fixture etc.	2.19 Crs	Sikkim University		March, 2024

*(Note: Rs.21.60 crore for construction of EWS Hostel is also awarded to the ITDC in addition to above against earlier sanction for which the grant is yet to be received)*

**Financial Progress till 30.09.2023**

Sanctioned Amount for the New Construction	Fund Already Released for new construction till 2022-23	Fund already Utilized till 31.03.23	Fund Requirement 2023-24	Fund Requirement 2024-25
Rs.303.55	80.09 Cr	82.06 Cr	138.87 Cr	91.59 Cr

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The Committee also noted that, due to recent flash flood situation in Sikkim on 03.10.2023, the transport facility to the Permanent campus has been disrupted. The Contractor has stopped the work temporarily till the transportation facility is restored.

### 37.2.4 Future Plan of shifting of 14 Non- Lab Departments to the Permanent Campus at Yangang:

The Committee noted the future plan of shifting as follows:

1. Viewing the anticipated receipt of fund from the Ministry for Rs.5.60 to 6.00 crore under OH-35, the shifting plan of further 14 departments have been planned as below:

The tentative plan for shifting other non-lab departments is furnished below:

Name of School	Name of Department	Students Strength	Remarks	Tentative plan for shifting
Languages and Literature	7- Depts.-Lepcha, Limbu, Bhutia (Already shifted), Chinese, Nepali, Hindi & English	326	Boys- 122, Girls-204	Out of the 14 Non-lab Departments, 5 Departments i.e. Nepali, History, Political Science, International Relations & Anthropology will be shifted first with around 400 student strength. After shifting of the above, rest 9 departments will be shifted.
Social Sciences	7 Depts. -Economics, History, Pol.Sc, IR, Law, PCSM & Sociology	286	Boys-87, Girls-199	
Human Science	3 Depts- Anthropology, Geography & Psychology	214	Boys-49 Girls-165	
<b>TOTAL- 3 Schools</b>	<b>17 Departments</b>	<b>826</b>	<b>Boys - 258 Girls – 568</b>	

2. The Committee further noted the progresses and other issues as follows:
  - a. The meeting with the State Government for providing necessary facilities
  - b. The construction works are temporarily in halt because of the flash flood situation in the State disrupting the transportation facilities to the Permanent Campus at Yangang
  - c. Difficulties faced for not receiving the Grant in time for ongoing Campus Construction
  - d. Difficulties faced for non-availability of fund under Campus Development/ Other Infra Grant to make partition works and pre-fabricated toilets to use the constructed buildings as hostel and classrooms for the students.
  - e. The Committee further noted the expected savings of shifting another 5 Departments which will be around Rs.150.00 lakh per annum as per details given below:

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PROPOSED SAVINGS FROM THE SHIFTING OF 5 DEPARTMENTS		
SL	NAME OF THE DEPARTMENTS	REMARKS
<b>A. DEPARTMENTS THAT MAY BE VACATED</b>		
1	NEPALI DEPARTMENT (Nepali 7th Mile Rs.94260 p.m. plus GST)	This will save around Rs.12.60 lakh p.a leading to surplus Security & outsource manpower.
2	INTERNATIONAL RELATIONS (IrPS, Kazi Road, Rs.1,76,790+GST)	This will save around Rs.23.80 lakh p.a leading to surplus Security & outsource manpower.
3	POLITICAL SCIENCE (IrPS, Kazi Road, Rs.1,76,790+GST)	
4	HISTORY ( History Dept near Admin Building, 6th Mile, Rs.84000 pm +G)	This will save around Rs.11.30 lakh p.a leading to surplus Security & outsource manpower.
5	ANTHROPOLOGY (BARAD Sadan)(Hindi Department will be relocated to Barad Sadan in place of Anthropology for completely vacating the building mentioned in sl.2 & 3)	The saving is already included in SI 2 & 3
<b>Total saving of building rent for vacating the Departments (A)</b>		<b>Rs.47.70 lakh p.a.</b>
<b>B. HOSTELS THAT MAY BE VACATED</b>		
1	Dzongri Boys Hostel ( Capacity25, Occupancy21, Rent Rs,87730 p.m. +GST)	This will save around Rs.11.80 lakh p.a leading to surplus Security & outsource manpower.
2	Talung Girls Hostel ( Capacity29, Occupancy27, Rent Rs,1 lakh p.m+GST)	This will save around Rs.13.40 lakh p.a leading to surplus Security & outsource manpower.
3	Boys Hostel at Yangang ( Rs.1 lakh revised rate p.m + GST)	This will save around Rs.13.40 lakh p.a leading to surplus Security & outsource manpower.
4	Girls Hostel at Yangang ( Rs.1.20 lakh revised rate p.m. +GST)	This will save around Rs.16.13 lakh p.a leading to surplus Security & outsource manpower.
5	<b>Total saving of Hostel rent for vacating the hostels (B)</b>	<b>Rs.55 lakh p.a.</b>
6	<b>TOTAL OF SAVING IN HOUSE RENT ONLY (A+B)</b>	<b>Rs.1 Crore (App) excluding the surplus Security &amp; Manpower</b>
7	<b>Saving out of reduction of Security &amp; Manpower (15 nos)</b>	<b>Rs.30 lakh p.a.</b>
8	<b>Saving out of reduction in Transport cost &amp; Repair &amp; Maintainance</b>	<b>Rs.20 lakh p.a</b>
9	<b>Grand total of Savings (6+7+8)</b>	<b>Rs.1.50 Crore p.a</b>

After due deliberations, the Committee also noted that the Partition work, pre-fabricated toilets and Electrical works amounting Rs.4.27 Crore will be utilized for a longer period by the University as the Package-II constructions under progress will not be sufficient to accommodate the total students of the University so far the Classroom & Hostel Buildings are concerned.

Expenses for Furniture is a perennial requirement of the University. Expenses for toilets is also justifiable considering the use of the premises for the aforementioned allocations for a longer period. By spending Rs.4.27 Crore, the University may save up to Rs.1.50 crore in its recurring expenditures per annum.

Thus, Committee with its recommendation for Rs 600 crores in Agenda Item No. 37.4.3 subject to availability and advised to follow up with the UGC/Ministry. The Finance Committee further advised to expedite the above works and shift the departments at the earliest which will be beneficial to the University in all aspects.

### 37.2.5 Pending issues of the University with the UGC/Ministry:

The Committee noted the pending issues with the UGC/Ministry and advised to follow up the matter with the concerned.

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**SECTION – 3**  
**RATIFICATION ITEMS**  
Nil

**SECTION – 4**  
**MATTERS FOR CONSIDERATION AND APPROVAL**

**37.4.1 Approval for adoption of Audited Annual Accounts and Separate Audit Report (SAR) 2022-23 for placement before both Houses of Parliament through the Ministry:**

The Finance Committee noted the following:

- i. The Finance Committee in its 36<sup>th</sup> meeting held by circulation of agenda on 5<sup>th</sup> June, 2023 approved the Annual Accounts for the FY 2022-23 for placement before the Office of the Pr.AG, Sikkim for conduction of the Audit on approval of the EC.
- ii. Executive Council as per recommendation of the FC approved the Annual Accounts 2022-23 for placement before the Office of the Pr.AG, Sikkim for conduction of the Audit.
- iii. The Annual Accounts for the FY 2022-23 was placed before the Audit on 26.06.2023.
- iv. The Commencement of Audit took place w.e.f 17.07.2023 by the Office of the Pr.AG, Sikkim for conduction of the Audit.
- v. The Separate Audit Report for the Financial Year 2022-23 is received by the University on 03.11.2023 vide letter no. Comm/SU/SAR/22-23/23-24/75 dated 3<sup>rd</sup> November, 2023.

After due deliberations, the Finance Committee recommended for approval of Executive Council for adoption of Audited Annual Accounts and Separate Audit Report (SAR) 2022-23 towards placement before both houses of the Parliament through the Ministry.

The Committee also put on record the appreciation to the University Authorities, for their commendable job in preparation of Annual Accounts resulting in minimal audit observation in SAR for the FY 2022-23 issued by the C&AG.

**37.4.2 Revised Estimates 2023-24 and Budget Estimates 2024-25:**

The Finance Committee approved the Revised Budget Estimate 2023-24 and Budget Estimate 2024-25 subject to the condition that the estimates are based on a realistic assessment of the requirement of funds for the University and also subject to the availability of funds with UGC/MoE as under:

(Rs. In crore)

Sl. No	Expenditure Head	Actual Exp. for 2022-23	BE conveyed by UGC	Actual Exp. for 2023-24 (up to 31.08.23)	R.B.E proposed to UGC for 2023-24	B.E. proposed to UGC for 2024-25
1	Salary (OH-36)	46.38	48.34	19.44	53.02	58.32
2	Recurring (OH-31)	31.41	25.62	12.21	32.44	30.50
3	Capital (OH-35)	8.07	6.00	58.51	13.70	12.00
4	Building	60.70	NA	7.00	138.87	91.59





4	<b>Grand Total</b>	<b>146.56</b>	<b>79.96</b>	<b>97.16</b>	<b>238.03</b>	<b>192.41</b>
5	<b>Internal Receipt of the University</b>	<b>3.12</b>	<b>3.15</b>	<b>2.10</b>	<b>3.50</b>	<b>3.45</b>

The Committee further observed some typographical error in the Teacher Student ratio data submitted to the UGC in the format which needs to be rectified and communicated to the UGC/Ministry.

**37.4.3 Demand and proposal for Utilization of “Campus Development/Other Infrastructure Grant”:**

Considering the requirement of fund for early shifting of another five departments as resolved in Agenda Item No. 37.2.4, the Committee after due deliberations, recommended for additional allocation of Rs.6.00 crore under the Head, creation of Capital Assets (OH-35) during the FY 2023-24 to meet the following essential requirements keeping in view the optimal use of the available facilities of the University for a longer period of time:

Sl. No.	Particulars	Amount (Rs. In Lakh)
01.	Partition Works	Rs.280.00 lakh
02.	Floorings, Prefabricated Toilets & bathrooms	Rs.112.00 lakh
03.	Computers	Rs.25.00 lakh
04.	Furniture & Fixtures	Rs.183.00
	<b>Total</b>	<b>Rs.600.00 lakh</b>

**37.4.4 Remittance of interest earned against Grants for Salary (36), Recurring Head (31) and Capital Head (35) during 2022-23 to the UGC:**

The Finance Committee approved the refund of interest for. **Rs. 2,31,80,383/-** (Rupees Two Crore Thirty-One Lakhs Eighty Thousand Three Hundred Eighty-three Only) as per audited accounts to the UGC as per provisions of GFR-2017 and related guidelines issued by Govt. of India from time to time. After remittance of the Interest the Audited UC should be submitted to the UGC at the earliest.

**37.4.5 Requirement of fund for Package- II construction work at Yangang Campus for the FY 2023-24 & 24-25 and early release of the GIA:**

The Finance Committee noted the Financial Position as follows:

**A. FINANCIAL POSITION:**

Sanctioned Amount for the New Construction	Fund Already Released for new construction till 2022-23	Fund already Utilized till 31.03.23	Fund Requirement 2023-24	Fund Requirement 2024-25
Rs.303.55	80.09 Cr	82.06 Cr	138.87 Cr	91.59r

**B. Quarterly Requirement of Fund for the Financial Year 2023-24**

Quarter-1	Quarter-2	Fund released till ( date)	Projection for Quarter-3	Projection for Quarter-4	Total for the FY 2023-24
35.00 Cr	20.00 Cr	7.00 Crore	48.00 Cr	83.87 Cr	138.87 Cr

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- C. This is further noted that Rs. 21.60 crore for construction of EWS Hostel is also awarded to the ITDC in addition to Package-II construction work against earlier sanction and no grant has yet been released.
- D. The construction work has been severely affected due to non- receipt of timely grant which may result time and cost overrun. As per the terms of EPC mode of contract vide Clause 19.9(ii), delay in payment to the contractor will lead to the Authority liable to pay to the contractor interest @ 9% per annum on all the sum remaining unpaid from the date on which the same should have been paid.

Considering the present situation of flashflood resulting in temporary halt of the ongoing campus construction work due to disruption in the transport facility to Yangang, the Committee advised for a realistic requirement of fund which should be around Rs.80 crore for the FY 2023-24.

The Committee also recommended to submit a proposal for the realistic requirement of fund to the Ministry and follow up for early release of Grant including EWS grant to subject to availability of fund with the UGC/MoE to avoid time & cost overrun.

**37.4.6 Permission to allow utilization of cumulative unspent balance under Capital (OH-35) for development of infrastructure at the Permanent Campus at Yangang:**

After due deliberations, Finance Committee approved the extension for utilization of the cumulative unspent balance under Campus Development Grant for its utilization till the FY 2024-25 with an advice to utilize the Grant under the same head only.

In this regard, the University should submit a proposal to the UGC along with the recommendation of the Finance Committee and Executive Council for utilization of the cumulative unspent balance under Campus Development Grant.

**37.4.7 Writing off of 120 books found missing during Physical Stock Verification during 2018-19 for an amount of Rs. 1,11,353/-:**

After due deliberations, the Finance Committee advised to follow the provisions of GFRs 2017 for writing off of the books with its depreciated value after due recommendation of the Library Management Committee and report to the next Finance Committee.

**SECTION – 5**  
**ITEMS FROM THE CHAIR**  
Nil

The meeting ended with thanks to and from the Chair.

(Pratap Keshari Dash)  
Finance Officer & Secretary  
Finance Committee

(Prof. Avinash Khare)  
Vice-Chancellor & Chairman  
Finance Committee